

Training License - Letter of Understanding

I, Andrea J. Lee, owner of the intellectual property (IP) known as the *"Sharing the Money Formula" Joint Venture Microclass training*, hereby grant you, a registered student in the Train the Trainer class offered originally April 13, 2021, and by recording since that date, a non-exclusive training license on an as-is basis.

This includes the material taught in the Microclass led by Andrea on April 6, 2021, for which a video recording, audio recording, a slide deck, customizable spreadsheet and rough transcript have been provided.

This license includes the right to teach/train this material to your students and clients for their personal use, in digital, live, individual and group formats (e.g. workshops, in private sessions, in written form, in recordings, etc.) You may teach any of these in non-commercial and commercial formats, with prices/payments set at your discretion.

No payments or fees above the one-time registration fee of USD \$197, which has already been collected, will apply. There are no further geographic, territorial or niche-based restrictions.

There are a few additional provisions:

- You the license holder agree to do no harm with this material, where the definition of do no harm is subjective and to be determined by you.
- The train-the-trainer module, originally taught on April 13, 2021, is for your personal use to aid in delivering excellence in your training formats and is not included in the IP under the training license.
- You are welcome and encouraged to credit the owner and originator of this IP, however this is at your discretion and preference, not a requirement.
- In the event that your trainees/students/clients express a desire to become licensed to teach or use this material in turn with students of theirs, they are required to purchase a training license in their name. Simply direct them to <u>www.andreajlee.com</u> or write to <u>ceo@andreajlee.com</u> for further guidance and access.
- In the event that you observe use of this IP in a way that you believe is unauthorized, we ask that you inform us promptly so that an appropriate conversation can be arranged.
- The Owner of the IP reserves the right to issue further training licenses at her discretion.
- This license is yours alone and may not be transferred.
- Any dispute arising from this agreement will be resolved through mediation.

This agreement will commence on April 13, 2021, the date of the Train the Trainer class, and remain in effect for 50 years. Recipients of this letter and the rights herein are limited to those individuals in the original Train the Trainer class, and subsequent purchasers of this license.